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Representative Charles M. Turbiville, Chair  
Senator Joni M. Cutler, Vice Chair  
Representative Larry Lucas, Ranking Minority Member

2012 Interim  
Sixth Meeting  
Monday, August 20, 2012

Room 413  
State Capitol  
Pierre, South Dakota

Monday, August 20, 2012

- 7:45 a.m. (CT)      Budget Subcommittee—Representative Lance Carson, Chair,  
Senator Jim Hundstad, Vice Chair; Senators Ryan Maher, Larry Tidemann;  
Representative Val Rausch  
*LRC Conference Room*
- 8:30 a.m.            Investment Council Subcommittee—Senator Larry Tidemann, Chair,  
Representative Larry Lucas, Vice Chair; Representatives Gene Abdallah,  
Lance Carson, Charles Turbiville  
*Room 412*
- 8:30 a.m.            Legislative Interns Subcommittee—Senator Craig Tieszen, Chair,  
Representative Larry Lucas, Vice Chair; Senators Joni Cutler, Bob Gray, Tom Nelson;  
Representative Conzet  
*LRC Library*

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\*\* Denotes Executive Session

- 9:00 a.m.            **FULL EXECUTIVE BOARD**  
Call to order  
Determination of quorum  
Approval of minutes of 6-11-12  
Approval of agenda
- 9:05 a.m.            Investment Council Subcommittee Report  
  
South Dakota State Investment Council  
- Performance report  
- FY 2014 budget request  
- Wesley Tschetter, Chair, Investment Council  
- Matt Clark, State Investment Officer
- 9:30 a.m.            Approval of Investment Officer's incentive payment \*\*

9:45 a.m. Report on proceedings of the Legislative Planning Committee

**Choices for study**

1. Day-to-day operations of the Legislative Research Council/Legislature
2. Economic development
3. Education
4. Health care
5. Corrections
6. Transportation (driver licensing)

10:45 a.m. Proposal for Executive Board sponsored legislation

11:20 a.m. Subcommittee Reports (Continued)

**Budget Subcommittee Report**

Legislative Research Council FY 2014 budget request  
Jim Fry, LRC Director

Department of Legislative Audit FY 2014 budget request  
Martin Guindon, Auditor General

**Legislative Interns Subcommittee Report**

**Personnel Subcommittee Report**

12:30 p.m. Adjourn

**Members:** Representative Charles M. Turbiville Chair; Senator Joni M. Cutler, Vice Chair; Senators Bob Gray, Jim Hundstad, Ryan Maher, Tom R. Nelson, Craig Tieszen, Larry Tidemann; and Representatives Gene G. Abdallah, Lance Carson, Kristin A. Conzet, Marc Feinstein, Larry Lucas, Val Rausch, and Mark E. Venner

NOTE: *Individuals needing assistance, pursuant to the Americans with Disabilities Act, should contact the Legislative Research Council (605/773-3251) in advance of the meeting to make any necessary arrangements.*



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